



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>November 2000</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	15.070	per hundredweight
Processor Assessment ^{1/2/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation ^{1/3/}	1.870	per hundredweight
Administrative Assessment ^{1/3/}	0.032	per hundredweight
Total Class I price ^{1/}	<u>17.172</u>	per hundredweight
Class II price @ 3.5 % butterfat	13.68	per hundredweight
Class II butterfat price	1.5815	per pound
Class II skim price ^{1/}	8.44	per hundredweight
Class II nonfat solids price ^{1/}	0.9378	per pound
Class III price @ 3.5 % butterfat	8.57	per hundredweight
Class III skim price	3.17	per hundredweight
Class IV price @ 3.5 % butterfat	13.00	per hundredweight
Class IV skim milk price	7.76	per hundredweight
Component prices:		
Butterfat price	1.5745	per pound
Nonfat solids price	0.8617	per pound
Protein price	0.9149	per pound
Other solids price	0.0565	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.4051	per pound
Nonfat dry milk	1.0159	per pound
Cheese	1.0245	per pound
Dry whey	0.1917	per pound

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{3/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 *et seq.*

(Class I prices by location and Regional Milk Production Costs on reverse side)

NOVEMBER 2000
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Skim price	Butterfat price	Class I price#
			dollars		
			per cwt.	per pound	per cwt.
			7.74	1.2435	11.82
Class I Mover Factor:					
Boston, MA	3.25	0.00	10.99	1.2760	15.07
Newport News/Portsmouth, VA	3.20	(0.05)	10.94	1.2755	15.02
New York, NY	3.15	(0.10)	10.89	1.2750	14.97
Long Valley, NJ	3.10	(0.15)	10.84	1.2745	14.92
Philadelphia, PA	3.05	(0.20)	10.79	1.2740	14.87
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.74	1.2735	14.82
Frederick, MD/New Holland, PA	2.90	(0.35)	10.64	1.2725	14.72
Mt. Holly Springs, PA	2.80	(0.45)	10.54	1.2715	14.62
Albany/Binghamton, NY	2.70	(0.55)	10.44	1.2705	14.52
Middlebury, VT	2.60	(0.65)	10.34	1.2695	14.42
Syracuse, NY	2.50	(0.75)	10.24	1.2685	14.32
St. Albans/Swanton, VT	2.40	(0.85)	10.14	1.2675	14.22
Canton/Rochester, NY	2.30	(0.95)	10.04	1.2665	14.12
Buffalo, NY	2.20	(1.05)	9.94	1.2655	14.02
Jamestown, NY	2.10	(1.15)	9.84	1.2645	13.92

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.

Regional Milk Production Costs, October and November 2000*

Region	Total cash expenses		Total economic cost	
	October**	November	October**	November
	dollars per hundredweight			
Northeast	15.01	14.92	19.89	19.82
Southeast	14.63	14.54	18.32	18.26
Upper Midwest	13.70	13.68	18.25	18.27
Corn Belt	14.53	14.49	20.33	20.31
Southern Plains	12.82	12.76	16.09	16.05
Pacific	9.61	9.58	11.24	11.22

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

** Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.