



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

30 Winter Street, Boston, MA 02108

Mailing Address:

P.O. Box 1478 (Fort Point Station)

Boston, MA 02205-1478

Tel.: (617) 542-8966 — Fax: (617) 542-0105

email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany:
One Columbia Circle
Albany, NY 12203-6379
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	<u>October 2000</u>	
	<u>dollars</u>	
Class I price @ <i>Suffolk County, MA (Boston)</i> at 3.5% butterfat ^{1/}	15.140	per hundredweight
Processor Assessment ^{1/2/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation ^{1/3/}	1.800	per hundredweight
Administrative Assessment ^{1/3/}	0.032	per hundredweight
Total Class I price ^{1/}	<u>17.172</u>	per hundredweight
Class II price @ 3.5 % butterfat	12.54	per hundredweight
Class II butterfat price	1.2514	per pound
Class II skim price ^{1/}	8.46	per hundredweight
Class II nonfat solids price ^{1/}	0.9400	per pound
Class III price @ 3.5 % butterfat	10.02	per hundredweight
Class III skim price	5.87	per hundredweight
Class IV price @ 3.5 % butterfat	11.81	per hundredweight
Class IV skim milk price	7.73	per hundredweight
Component prices:		
Butterfat price	1.2444	per pound
Nonfat solids price	0.8585	per pound
Protein price	1.8028	per pound
Other solids price	0.0471	per pound

Product price monthly averages:	<u>dollars</u>	
Butter	1.1344	per pound
Nonfat dry milk	1.0127	per pound
Cheese	1.1602	per pound
Dry whey	0.1826	per pound

^{1/} Previously announced in *Announcement of Class I Price and Advanced Pricing Factors*.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

^{3/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 et seq.

(Class I prices by location and Regional Milk Production Costs on reverse side)

OCTOBER 2000
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Skim price	Butterfat price	Class I price#
			dollars		
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.76	1.2566	11.89
Boston, MA	3.25	0.00	11.01	1.2891	15.14
Newport News/Portsmouth, VA	3.20	(0.05)	10.96	1.2886	15.09
New York, NY	3.15	(0.10)	10.91	1.2881	15.04
Long Valley, NJ	3.10	(0.15)	10.86	1.2876	14.99
Philadelphia, PA	3.05	(0.20)	10.81	1.2871	14.94
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.76	1.2866	14.89
Frederick, MD/New Holland, PA	2.90	(0.35)	10.66	1.2856	14.79
Mt. Holly Springs, PA	2.80	(0.45)	10.56	1.2846	14.69
Albany/Binghamton, NY	2.70	(0.55)	10.46	1.2836	14.59
Middlebury, VT	2.60	(0.65)	10.36	1.2826	14.49
Syracuse, NY	2.50	(0.75)	10.26	1.2816	14.39
St. Albans/Swanton, VT	2.40	(0.85)	10.16	1.2806	14.29
Watertown/Rochester, NY	2.30	(0.95)	10.06	1.2796	14.19
Buffalo, NY	2.20	(1.05)	9.96	1.2786	14.09
Jamestown, NY	2.10	(1.15)	9.86	1.2776	13.99

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.

Regional Milk Production Costs, September and October 2000*

Region	Total cash expenses		Total economic cost	
	September**	October	September**	October
	dollars per hundredweight			
Northeast	15.14	15.41	20.06	20.33
Southeast	14.76	14.99	18.52	18.71
Upper Midwest	13.75	13.89	18.39	18.52
Corn Belt	14.63	14.82	20.48	20.67
Southern Plains	12.93	13.09	16.25	16.40
Pacific	9.66	9.77	11.33	11.43

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

** Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.