

Agricultural Marketing Service **Dairy Programs**

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

	August 2000 dollars	_
		_
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	15.200	per hundredweight
Processor Assessment ^{1/2/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation 1/3/	1.740	per hundredweight
Administrative Assessment ^{1/3/}	0.032	per hundredweight
Total Class I price ^{1/}	17.172	per hundredweight
Class II price @ 3.5 % butterfat	12.56	per hundredweight
Class II butterfat price	1.2729	per pound
Class II skim price ^{1/}	8.40	per hundredweight
Class II nonfat solids price ^{1/}	0.9333	per pound
Class III price @ 3.5 % butterfat	10.13	per hundredweight
Class III skim price	5.91	per hundredweight
Class IV price @ 3.5 % butterfat	11.87	per hundredweight
Class IV skim milk price	7.71	per hundredweight
Component prices:		
Butterfat price	1.2659	per pound
Nonfat solids price	0.8567	per pound
Protein price	1.7952	per pound
Other solids price	0.0577	per pound
Product price monthly averages:	dollars	
Butter	1.1520	per pound
Cheese	1.1660	per pound
Nonfat dry milk	1.0108	per pound
Dry whey	0.1929	per pound

^{1/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

Released: September 1, 2000

(Class I prices by location and Regional Milk Production Costs on reverse side)

Erik F. Rasmussen Market Administrator

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

^{3/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 et seq.

August 2000 Class I Price Information for the Northeast Order

					Class I
			Skim price	Butterfat price	price#
			dollars		
			per cwt.	per pound	per cwt.
	Class I Mover Factor:		7.70	1.2913	11.95
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	10.95	1.3238	15.20
Newport News/Portsmouth, VA	3.20	(0.05)	10.90	1.3233	15.15
New York, NY	3.15	(0.10)	10.85	1.3228	15.10
Long Valley, NJ	3.10	(0.15)	10.80	1.3223	15.05
Philadelphia, PA	3.05	(0.20)	10.75	1.3218	15.00
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.70	1.3213	14.95
Frederick, MD/New Holland, PA	2.90	(0.35)	10.60	1.3203	14.85
Mt. Holly Springs, PA	2.80	(0.45)	10.50	1.3193	14.75
Albany/Binghamton, NY	2.70	(0.55)	10.40	1.3183	14.65
Middlebury, VT	2.60	(0.65)	10.30	1.3173	14.55
Syracuse, NY	2.50	(0.75)	10.20	1.3163	14.45
St. Albans/Swanton, VT	2.40	(0.85)	10.10	1.3153	14.35
Canton/Rochester, NY	2.30	(0.95)	10.00	1.3143	14.25
Buffalo, NY	2.20	(1.05)	9.90	1.3133	14.15
Jamestown, NY	2.10	(1.15)	9.80	1.3123	14.05

^{*} Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Regional Milk Production Costs, August, July, and June 2000*

Region	Total	cash expenses	3	To	otal economic co	st		
	August	July**	June**	August	July**	June**		
	dollars per hundredweight							
Northeast	14.71	14.95	15.22	19.62	19.89	20.14		
Southeast	14.39	14.60	14.85	18.14	18.43	18.65		
Up. Midw.	13.50	13.65	13.83	18.11	18.31	18.48		
Corn Belt	14.32	14.50	14.72	20.15	20.37	20.56		
S. Plains	12.64	12.82	13.03	15.95	16.17	16.37		
Pacific	9.49	9.59	9.72	11.16	11.29	11.41		

^{*} United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt—Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

[#] Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.

^{**} Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.