

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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	February 2000 dollars	-	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat ^{1/}	13.960	per hundredweight	
Processor Assessment ^{1/2/}	0.200	per hundredweight	
Compact Price Regulation			
Over Order Obligation ^{1/3/}	2.980	per hundredweight	
Administrative Assessment ^{1/3/}	0.032	per hundredweight	
Total Class I price ^{1/}	17.172	per hundredweight	
Class II price @ 3.5 % butterfat	11.51	per hundredweight	
Class II butterfat price	0.9658	per pound	
Class II skim price ^{1/}	8.42	per hundredweight	
Class II nonfat solids price ^{1/}	0.9356	per pound	
Class III price @ 3.5 % butterfat	9.54	per hundredweight	
Class III skim price	6.41	per hundredweight	
Class IV price @ 3.5 % butterfat	10.80	per hundredweight	
Class IV skim milk price	7.71	per hundredweight	
Component prices:			
Butterfat price	0.9588	per pound	
Nonfat solids price	0.8565	per pound	
Protein price	1.9849	per pound	
Other solids price	0.0432	per pound	
Product price monthly averages:	dollars		
Butter	0.9002	per pound	
Cheese	1.1067	per pound	
Nonfat dry milk	1.0106	per pound	
Dry whey	0.1788	per pound	

ANNOUNCEMENT OF CLASS AND COMPONENT PRICES

^{1/} Previously announced in Announcement of Class I Price and Advanced Pricing Factors.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

^{3/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 et seq.

(Class I prices by location and Regional Milk Production Costs on reverse side)

Erik F. Rasmussen Market Administrator

FEBRUARY 2000 Class I Price Information for the Northeast Order

					Class I
			Skim price	Butterfat price	price#
			dollars		
			per cwt.	per pound	per cwt.
	Class I Mover Factor:		7.72	0.9302	10.71
Selected					
locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	10.97	0.9627	13.96
Newport News/Portsmouth, VA	3.20	(0.05)	10.92	0.9622	13.91
New York, NY	3.15	(0.10)	10.87	0.9617	13.86
Long Valley, NJ	3.10	(0.15)	10.82	0.9612	13.81
Philadelphia, PA	3.05	(0.20)	10.77	0.9607	13.76
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.72	0.9602	13.71
Frederick, MD/New Holland, PA	2.90	(0.35)	10.62	0.9592	13.61
Mt. Holly Springs, PA	2.80	(0.45)	10.52	0.9582	13.51
Albany/Binghamton, NY	2.70	(0.55)	10.42	0.9572	13.41
Middlebury, VT	2.60	(0.65)	10.32	0.9562	13.31
Syracuse, NY	2.50	(0.75)	10.22	0.9552	13.21
St. Albans/Swanton, VT	2.40	(0.85)	10.12	0.9542	13.11
Canton/Rochester, NY	2.30	(0.95)	10.02	0.9532	13.01
Buffalo, NY	2.20	(1.05)	9.92	0.9522	12.91
Jamestown, NY	2.10	(1.15)	9.82	0.9512	12.81

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.

Region	Total cash expenses		Total economic cost		
	January**	February	January**	February	
	dollars per hundredweight				
Northeast	14.21	14.24	19.08	19.16	
Southeast	13.96	13.98	17.74	17.83	
Upper Midwest	13.13	13.16	17.75	17.82	
Corn Belt	13.90	13.92	19.68	19.76	
Southern Plains	12.29	12.30	15.61	15.65	
Pacific	9.23	9.24	10.91	10.94	

Regional Milk Production Costs, January and February 2000*

* United States Department of Agriculture, Economic Research Service. For further information, contact Sara Short, (202) 694-5588. Regions are defined as: Northeast—New York, Pennsylvania, and Vermont; Southeast—Florida and Georgia; Upper Midwest—Michigan, Minnesota, and Wisconsin; Corn Belt— Iowa, Missouri, and Ohio; Southern Plains—Texas; Pacific—Arizona, California, and Washington.

** Revised from last month due to changes in milk production, producer price indexes, corn market price, and economic indicators for the U.S. economy.