



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

89 South Street, Boston, MA 02111-2671

Mailing Address:

P.O. Box 51478

Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002

email: NortheastOrder@fedmilk1.com

website: www.fmmone.com

Albany:
302A Washington Avenue Ext.
Albany, NY 12203-7303
Tel.: (518) 452-4410
Fax: (518) 464-6468

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003

ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>March 2024</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	22.05	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	22.25	per hundredweight
Class I skim price @ Boston, MA	11.39	per hundredweight
Class I butterfat price @ Boston, MA	3.1594	per pound
Class I skim price @ New York, NY	11.29	per hundredweight
Class I butterfat price @ New York, NY	3.1584	per pound
Class I skim price @ Philadelphia, PA	11.19	per hundredweight
Class I butterfat price @ Philadelphia, PA	3.1574	per pound
Class II skim price	10.11	per hundredweight
Class II nonfat solids price	1.1233	per pound
Advanced pricing factors:		
Base skim milk price for Class I	8.14	per hundredweight
Advanced butterfat pricing factor	3.1269	per pound
Advanced Class III skim milk pricing factor	5.38	per hundredweight
Advanced Class IV skim milk pricing factor	9.41	per hundredweight

Two-week product price averages (weeks ending 2/10, 2/17):	<u>February 2024</u>	
	(dollars)	
Butter	2.7536	per pound
Nonfat dry milk	1.2242	per pound
Cheese	1.6012	per pound
40-Pound Blocks	1.6071	per pound
500-Pound Barrels	1.5663	per pound
Dry whey	0.4621	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: February 22, 2024

Shawn M. Boockoff
Market Administrator

March 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			8.14	3.1269	18.80
Boston, MA	3.25	0.00	11.39	3.1594	22.05
Newport News/Portsmouth, VA	3.20	(0.05)	11.34	3.1589	22.00
New York, NY	3.15	(0.10)	11.29	3.1584	21.95
Long Valley, NJ	3.10	(0.15)	11.24	3.1579	21.90
Philadelphia, PA	3.05	(0.20)	11.19	3.1574	21.85
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.14	3.1569	21.80
Frederick, MD/New Holland, PA	2.90	(0.35)	11.04	3.1559	21.70
Mt. Holly Springs, PA	2.80	(0.45)	10.94	3.1549	21.60
Albany/Binghamton, NY	2.70	(0.55)	10.84	3.1539	21.50
Middlebury, VT	2.60	(0.65)	10.74	3.1529	21.40
Syracuse, NY	2.50	(0.75)	10.64	3.1519	21.30
St. Albans/Swanton, VT	2.40	(0.85)	10.54	3.1509	21.20
Watertown/Rochester, NY	2.30	(0.95)	10.44	3.1499	21.10
Buffalo, NY	2.20	(1.05)	10.34	3.1489	21.00
Jamestown, NY	2.10	(1.15)	10.24	3.1479	20.90

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).