



Agricultural Marketing Service
Dairy Program

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>January 2024</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	21.73	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	21.93	per hundredweight
Class I skim price @ Boston, MA	11.49	per hundredweight
Class I butterfat price @ Boston, MA	3.0416	per pound
Class I skim price @ New York, NY	11.39	per hundredweight
Class I butterfat price @ New York, NY	3.0406	per pound
Class I skim price @ Philadelphia, PA	11.29	per hundredweight
Class I butterfat price @ Philadelphia, PA	3.0396	per pound
Class II skim price	9.95	per hundredweight
Class II nonfat solids price	1.1056	per pound
Advanced pricing factors:		
Base skim milk price for Class I	8.24	per hundredweight
Advanced butterfat pricing factor	3.0091	per pound
Advanced Class III skim milk pricing factor	5.74	per hundredweight
Advanced Class IV skim milk pricing factor	9.25	per hundredweight

Two-week product price averages (weeks ending 12/9, 12/16):	<u>December 2023</u>	
	(dollars)	
Butter	2.6563	per pound
Nonfat dry milk	1.2062	per pound
Cheese	1.6248	per pound
40-Pound Blocks	1.6445	per pound
500-Pound Barrels	1.5799	per pound
Dry whey	0.4184	per pound

^{1/} New formula effective May 1, 2019. For more information, see methodology section at www.ams.usda.gov/mnreports/dymadvancedprices.pdf.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

(Class I price by location on reverse side)

Released: December 20, 2023

Shawn M. Boockoff
Market Administrator

January 2024
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			8.24	3.0091	18.48
Boston, MA	3.25	0.00	11.49	3.0416	21.73
Newport News/Portsmouth, VA	3.20	(0.05)	11.44	3.0411	21.68
New York, NY	3.15	(0.10)	11.39	3.0406	21.63
Long Valley, NJ	3.10	(0.15)	11.34	3.0401	21.58
Philadelphia, PA	3.05	(0.20)	11.29	3.0396	21.53
Agawam, MA/Baltimore, MD	3.00	(0.25)	11.24	3.0391	21.48
Frederick, MD/New Holland, PA	2.90	(0.35)	11.14	3.0381	21.38
Mt. Holly Springs, PA	2.80	(0.45)	11.04	3.0371	21.28
Albany/Binghamton, NY	2.70	(0.55)	10.94	3.0361	21.18
Middlebury, VT	2.60	(0.65)	10.84	3.0351	21.08
Syracuse, NY	2.50	(0.75)	10.74	3.0341	20.98
St. Albans/Swanton, VT	2.40	(0.85)	10.64	3.0331	20.88
Watertown/Rochester, NY	2.30	(0.95)	10.54	3.0321	20.78
Buffalo, NY	2.20	(1.05)	10.44	3.0311	20.68
Jamestown, NY	2.10	(1.15)	10.34	3.0301	20.58

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).