



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>June 2014</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	26.11	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	26.31	per hundredweight
Class I skim price @ Boston, MA	18.83	per hundredweight
Class I butterfat price @ Boston, MA	2.2681	per pound
Class I skim price @ New York, NY	18.73	per hundredweight
Class I butterfat price @ New York, NY	2.2671	per pound
Class I skim price @ Philadelphia, PA	18.63	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.2661	per pound
Class II skim price	15.93	per hundredweight
Class II nonfat solids price	1.7700	per pound
Advanced pricing factors:		
Base skim milk price for Class I	15.58	per hundredweight
Advanced butterfat pricing factor	2.2356	per pound
Advanced Class III skim milk pricing factor	15.58	per hundredweight
Advanced Class IV skim milk pricing factor	15.23	per hundredweight

Two-week product price averages (weeks ending 5/10, 5/17):

	<u>May 2014</u>	
	(dollars)	
Butter	2.0176	per pound
Nonfat dry milk	1.8768	per pound
Cheese	2.2029	per pound
Dry whey	0.6724	per pound

^{1/} See Price Formulas at www.ams.usda.gov/AMSV1.0/MilkPrices.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

(Class I price by location on reverse side)

June 2014
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	15.58	2.2356	22.86
Selected					
locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	18.83	2.2681	26.11
Newport News/Portsmouth, VA	3.20	(0.05)	18.78	2.2676	26.06
New York, NY	3.15	(0.10)	18.73	2.2671	26.01
Long Valley, NJ	3.10	(0.15)	18.68	2.2666	25.96
Philadelphia, PA	3.05	(0.20)	18.63	2.2661	25.91
Agawam, MA/Baltimore, MD	3.00	(0.25)	18.58	2.2656	25.86
Frederick, MD/New Holland, PA	2.90	(0.35)	18.48	2.2646	25.76
Mt. Holly Springs, PA	2.80	(0.45)	18.38	2.2636	25.66
Albany/Binghamton, NY	2.70	(0.55)	18.28	2.2626	25.56
Middlebury, VT	2.60	(0.65)	18.18	2.2616	25.46
Syracuse, NY	2.50	(0.75)	18.08	2.2606	25.36
St. Albans/Swanton, VT	2.40	(0.85)	17.98	2.2596	25.26
Watertown/Rochester, NY	2.30	(0.95)	17.88	2.2586	25.16
Buffalo, NY	2.20	(1.05)	17.78	2.2576	25.06
Jamestown, NY	2.10	(1.15)	17.68	2.2566	24.96

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).