



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>August 2012</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	19.80	per hundredweight
Processor Assessment ^{2/}	<u>0.20</u>	per hundredweight
Total Class I price	20.00	per hundredweight
Class I skim price @ Boston, MA	14.46	per hundredweight
Class I butterfat price @ Boston, MA	1.6711	per pound
Class I skim price @ New York, NY	14.36	per hundredweight
Class I butterfat price @ New York, NY	1.6701	per pound
Class I skim price @ Philadelphia, PA	14.26	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.6691	per pound
Class II skim price	9.53	per hundredweight
Class II nonfat solids price	1.0589	per pound
Advanced pricing factors:		
Base skim milk price for Class I	11.21	per hundredweight
Advanced butterfat pricing factor	1.6386	per pound
Advanced Class III skim milk pricing factor	11.21	per hundredweight
Advanced Class IV skim milk pricing factor	8.83	per hundredweight

Two-week product price averages (weeks ending 7/7, 7/14):

	<u>July 2012</u>	
	(dollars)	
Butter	1.5246	per pound
Nonfat dry milk	1.1588	per pound
Cheese	1.6781	per pound
Dry whey	0.4944	per pound

^{1/} See Price Formulas at www.ams.usda.gov/AMSV1.0/PriceFormulas2012.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

(Class I price by location on reverse side)

August 2012
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	11.21	1.6386	16.55
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	14.46	1.6711	19.80
Newport News/Portsmouth, VA	3.20	(0.05)	14.41	1.6706	19.75
New York, NY	3.15	(0.10)	14.36	1.6701	19.70
Long Valley, NJ	3.10	(0.15)	14.31	1.6696	19.65
Philadelphia, PA	3.05	(0.20)	14.26	1.6691	19.60
Agawam, MA/Baltimore, MD	3.00	(0.25)	14.21	1.6686	19.55
Frederick, MD/New Holland, PA	2.90	(0.35)	14.11	1.6676	19.45
Mt. Holly Springs, PA	2.80	(0.45)	14.01	1.6666	19.35
Albany/Binghamton, NY	2.70	(0.55)	13.91	1.6656	19.25
Middlebury, VT	2.60	(0.65)	13.81	1.6646	19.15
Syracuse, NY	2.50	(0.75)	13.71	1.6636	19.05
St. Albans/Swanton, VT	2.40	(0.85)	13.61	1.6626	18.95
Watertown/Rochester, NY	2.30	(0.95)	13.51	1.6616	18.85
Buffalo, NY	2.20	(1.05)	13.41	1.6606	18.75
Jamestown, NY	2.10	(1.15)	13.31	1.6596	18.65

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).