



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS^{1/}

	<u>November 2008</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	20.58	per hundredweight
Processor Assessment ^{2/}	0.20	per hundredweight
Total Class I price	20.78	per hundredweight
Class I skim price @ Boston, MA	14.54	per hundredweight
Class I butterfat price @ Boston, MA	1.8713	per pound
Class I skim price @ New York, NY	14.44	per hundredweight
Class I butterfat price @ New York, NY	1.8703	per pound
Class I skim price @ Philadelphia, PA	14.34	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.8693	per pound
Class II skim price	8.52	per hundredweight
Class II nonfat solids price	0.9467	per pound
Advanced pricing factors:		
Base skim milk price for Class I	11.29	per hundredweight
Advanced butterfat pricing factor	1.8388	per pound
Advanced Class III skim milk pricing factor	11.29	per hundredweight
Advanced Class IV skim milk pricing factor	7.82	per hundredweight

Two-week product price averages (weeks ending 10/4, 10/11):	<u>October 2008</u>	
	(dollars)	
Butter	1.6899	per pound
Nonfat dry milk	1.0452	per pound
Cheese	1.9323	per pound
Dry whey	0.1970	per pound

^{1/} See Price Formulas at www.ams.usda.gov/DairyMarketStatistics; then select "Prices"; and then select "Price Formulas - 2008".

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

(Class I price by location on reverse side)

November 2008
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
Class I Mover Factor:			11.29	1.8388	17.33
Boston, MA	3.25	0.00	14.54	1.8713	20.58
Newport News/Portsmouth, VA	3.20	(0.05)	14.49	1.8708	20.53
New York, NY	3.15	(0.10)	14.44	1.8703	20.48
Long Valley, NJ	3.10	(0.15)	14.39	1.8698	20.43
Philadelphia, PA	3.05	(0.20)	14.34	1.8693	20.38
Agawam, MA/Baltimore, MD	3.00	(0.25)	14.29	1.8688	20.33
Frederick, MD/New Holland, PA	2.90	(0.35)	14.19	1.8678	20.23
Mt. Holly Springs, PA	2.80	(0.45)	14.09	1.8668	20.13
Albany/Binghamton, NY	2.70	(0.55)	13.99	1.8658	20.03
Middlebury, VT	2.60	(0.65)	13.89	1.8648	19.93
Syracuse, NY	2.50	(0.75)	13.79	1.8638	19.83
St. Albans/Swanton, VT	2.40	(0.85)	13.69	1.8628	19.73
Watertown/Rochester, NY	2.30	(0.95)	13.59	1.8618	19.63
Buffalo, NY	2.20	(1.05)	13.49	1.8608	19.53
Jamestown, NY	2.10	(1.15)	13.39	1.8598	19.43

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).