



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>August 2003</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	14.22	per hundredweight
Processor Assessment ^{1/}	<u>0.20</u>	per hundredweight
Total Class I price	14.42	per hundredweight
Class I skim price @ Boston, MA	10.32	per hundredweight
Class I butterfat price @ Boston, MA	1.2179	per pound
Class I skim price @ New York, NY	10.22	per hundredweight
Class I butterfat price @ New York, NY	1.2169	per pound
Class I skim price @ Philadelphia, PA	10.12	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.2159	per pound
Class II skim price	6.64	per hundredweight
Class II nonfat solids price	0.7378	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.07	per hundredweight
Advanced butterfat pricing factor	1.1854	per pound
Advanced Class III skim milk pricing factor	7.07	per hundredweight
Advanced Class IV skim milk pricing factor	5.94	per hundredweight

Two-week product price averages (weeks ending 7/5, 7/12):	<u>July 2003</u>	
	(dollars)	
Butter	1.1028	per pound
Nonfat dry milk	0.8062	per pound
Cheese	1.2685	per pound
Dry whey	0.1452	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

August 2003
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	7.07	1.1854	10.97
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	10.32	1.2179	14.22
Newport News/Portsmouth, VA	3.20	(0.05)	10.27	1.2174	14.17
New York, NY	3.15	(0.10)	10.22	1.2169	14.12
Long Valley, NJ	3.10	(0.15)	10.17	1.2164	14.07
Philadelphia, PA	3.05	(0.20)	10.12	1.2159	14.02
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.07	1.2154	13.97
Frederick, MD/New Holland, PA	2.90	(0.35)	9.97	1.2144	13.87
Mt. Holly Springs, PA	2.80	(0.45)	9.87	1.2134	13.77
Albany/Binghamton, NY	2.70	(0.55)	9.77	1.2124	13.67
Middlebury, VT	2.60	(0.65)	9.67	1.2114	13.57
Syracuse, NY	2.50	(0.75)	9.57	1.2104	13.47
St. Albans/Swanton, VT	2.40	(0.85)	9.47	1.2094	13.37
Watertown/Rochester, NY	2.30	(0.95)	9.37	1.2084	13.27
Buffalo, NY	2.20	(1.05)	9.27	1.2074	13.17
Jamestown, NY	2.10	(1.15)	9.17	1.2064	13.07

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).