



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

October 2002

(dollars)

Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	13.40	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	13.60	per hundredweight
Class I skim price @ Boston, MA	10.16	per hundredweight
Class I butterfat price @ Boston, MA	1.0260	per pound
Class I skim price @ New York, NY	10.06	per hundredweight
Class I butterfat price @ New York, NY	1.0250	per pound
Class I skim price @ Philadelphia, PA	9.96	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.0240	per pound
Class II skim price	7.61	per hundredweight
Class II nonfat solids price	0.8456	per pound
Advanced pricing factors:		
Base skim milk price for Class I	6.91	per hundredweight
Advanced butterfat pricing factor	0.9935	per pound
Advanced Class III skim milk pricing factor	6.64	per hundredweight
Advanced Class IV skim milk pricing factor	6.91	per hundredweight

Two-week product price averages (weeks ending 9/7, 9/14):

September 2002

(dollars)

Butter	0.9297	per pound
Nonfat dry milk	0.9080	per pound
Cheese	1.1427	per pound
Dry whey	0.1703	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

October 2002
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.91	0.9935	10.15
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	10.16	1.0260	13.40
Newport News/Portsmouth, VA	3.20	(0.05)	10.11	1.0255	13.35
New York, NY	3.15	(0.10)	10.06	1.0250	13.30
Long Valley, NJ	3.10	(0.15)	10.01	1.0245	13.25
Philadelphia, PA	3.05	(0.20)	9.96	1.0240	13.20
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.91	1.0235	13.15
Frederick, MD/New Holland, PA	2.90	(0.35)	9.81	1.0225	13.05
Mt. Holly Springs, PA	2.80	(0.45)	9.71	1.0215	12.95
Albany/Binghamton, NY	2.70	(0.55)	9.61	1.0205	12.85
Middlebury, VT	2.60	(0.65)	9.51	1.0195	12.75
Syracuse, NY	2.50	(0.75)	9.41	1.0185	12.65
St. Albans/Swanton, VT	2.40	(0.85)	9.31	1.0175	12.55
Watertown/Rochester, NY	2.30	(0.95)	9.21	1.0165	12.45
Buffalo, NY	2.20	(1.05)	9.11	1.0155	12.35
Jamestown, NY	2.10	(1.15)	9.01	1.0145	12.25

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).