

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Dairy Programs

NEW YORK-NEW JERSEY MILK MARKETING AREA

Phone: 518/ 452-4410
Fax: 518/ 464-6468
E-mail: MAgeneric_Albany@usda.gov
WWW: http://www.fmmone.com

Market Administrator
One Columbia Circle
Albany, New York 12203-6379

October 1998

Uniform Price Announcement

\$16.47

Weighted average

butterfat test: 3.709050%

Butterfat differential: \$.273

Computation of Uniform Price
per hundredweight of milk testing 3.5 percent butterfat
received in bulk from farms in the 201-210 mile zone*

Class and item	Milk pounds	Percent	Minimum price	Value including differentials
I-A Fluid milk in federal order marketing areas	412,941,487	43.1	\$17.41	\$ 72,014,538.78
I-B Fluid milk outside federal order marketing areas	21,660,983	2.3	17.41	3,771,737.00
II Total Class II	139,305,043	14.5	15.29	21,313,947.44
III Total Class III	376,037,950	39.2	16.10	60,576,313.79
III-A Total Class III-A	<u>8,801,046</u>	<u>0.9</u>	18.19	<u>1,602,616.73</u>
Reported pool receipts from dairy farmers	958,746,509	100.0		\$159,279,153.74
Add: Inventory reclassification— Sec. .60(d)(6)				<u>125,777.61</u>
Total pool milk classified	958,746,509			
Value of milk classified				\$159,404,931.35
Less: Cooperative payments	621,789,567		\$ 248,715.83	
Reserve			787,791.54	
Transportation credit	958,746,509		1,438,119.77	
Total subtractions				<u>(2,474,627.14)</u>
				\$156,930,304.21
Add: Freight adjustment			\$ 149,115.10	
Unreserved cash in producer settlement fund			<u>826,130.72</u>	
Total additions				<u>975,245.82</u>
Uniform price value of 958,746,509 milk pounds				<u>\$157,905,550.03</u>

* Uniform price adjusted to the 1-10 mile zone is : **\$17.19.**

(Comparative Statistics on reverse side)

November 12, 1998

Ronald C. Pearce
Market Administrator

New York-New Jersey Order No. 2 Comparative Statistics

	October		1997-98 change	
	1998	1997	Actual	Percent
Producer Receipts (pounds)	958,746,509	983,607,354	(24,860,845)	(2.5)
Class I (pounds)				
Class I-A	412,941,487	413,153,393	(211,906)	(0.1)
Class I-B	21,660,983	14,056,477	7,604,506	54.1
Total Class I	434,602,470	427,209,870	7,392,600	1.7
% of total receipts	45.4	43.4	2.0	4.6
Class II (pounds)	139,305,043	150,453,506	(11,148,463)	(7.4)
% of total receipts	14.5	15.3	(0.8)	(5.2)
Class III (pounds)	376,037,950	391,227,055	(15,189,105)	(3.9)
% of total receipts	39.2	39.8	(0.6)	(1.5)
Class III-A (pounds)	8,801,046	14,716,923	(5,915,877)	(40.2)
% of total receipts	0.9	1.5	(0.6)	(40.0)
Number of Producers	9,620	10,466	(846)	(8.1)
Daily Deliveries (pounds)				
Per pool producer	3,215	3,032	183	6.0
Number of Handlers				
Operating Bulk Tank Units	32	35	(3)	(8.6)
Number of Bulk Tank Units	93	96	(3)	(3.1)
Minimum Prices (per cwt.)				
Class I price	\$17.41	\$14.49	\$2.92	20.2
Class II price	\$15.29	\$12.37	\$2.92	23.6
Class III price	\$16.10	\$12.89	\$3.21	24.9
Class III-A price	\$18.19	\$13.56	\$4.63	34.1
Uniform price	\$16.47	\$13.37	\$3.10	23.2
Transportation Credit				
Bulk milk subject to credit	958,746,509	983,607,354	(24,860,845)	(2.5)
Value of credit	\$1,438,119.77	\$1,475,411.04	(\$37,291.27)	(2.5)
Value Summary				
Uniform price	\$157,905,550.03	\$131,508,303.23	\$26,397,246.80	20.1
Butterfat differential	5,471,629.70	3,004,723.48	2,466,906.22	82.1
Freight adjustment	(149,115.10)	(32,175.24)	(116,939.86)	(363.4)
Gross value to farmers	\$163,228,064.63	\$134,480,851.47	\$28,747,213.16	21.4

November 12, 1998