

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Marketing Service
Dairy Programs

NEW YORK-NEW JERSEY MILK MARKETING AREA

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Market Administrator
One Columbia Circle
Albany, New York 12203-6379

May 1998

Uniform Price Announcement

\$12.73

Weighted average

butterfat test: 3.606063%

Butterfat differential: \$.175

Computation of Uniform Price
per hundredweight of milk testing 3.5 percent butterfat
received in bulk from farms in the 201-210 milk zone*

Class and item	Milk pounds	Percent	Minimum price	Value including differentials
I-A Fluid milk in federal order marketing areas	382,444,477	35.9	\$15.23	\$ 58,377,502.75
I-B Fluid milk outside federal order marketing areas	16,626,783	1.6	15.23	2,534,843.29
II Total Class II	154,072,537	14.4	13.11	20,216,520.92
III Total Class III	484,168,622	45.4	10.76	52,144,809.67
III-A Total Class III-A	<u>28,494,838</u>	<u>2.7</u>	13.84	<u>3,949,864.74</u>
Reported pool receipts from dairy farmers	1,065,807,257	100.0		\$137,223,541.37
Add: Inventory reclassification— Sec. .60(d)(6)				<u>241,563.52</u>
Total pool milk classified	1,065,807,257			
Value of milk classified				\$137,465,104.89
Less: Cooperative payments	681,365,839		\$ 272,546.34	
Reserve			932,767.74	
Transportation credit	1,065,807,257		1,598,710.90	
Total subtractions				<u>(2,804,024.98)</u>
				\$134,661,079.91
Add: Freight adjustment			\$ 91,274.18	
Unreserved cash in producer settlement fund			<u>924,909.73</u>	
Total additions				<u>1,016,183.91</u>
Uniform price value of 1,065,807,257 milk pounds				<u>\$135,677,263.82</u>

* Uniform price adjusted to the 1-10 mile zone is : **\$13.45.**

(Comparative Statistics on reverse side)

June 12, 1998

Ronald C. Pearce
Market Administrator

New York-New Jersey Order No. 2 Comparative Statistics

	May		1997-98 change	
	1998	1997	Actual	Percent
Producer Receipts (pounds)	1,065,807,257	1,035,281,281	30,525,976	2.9
Class I (pounds)				
Class I-A	382,444,477	369,228,365	13,216,112	3.6
Class I-B	16,626,783	14,394,751	2,232,032	15.5
Total Class I	399,071,260	383,623,116	15,448,144	4.0
% of total receipts	37.5	37.1	0.4	1.1
Class II (pounds)	154,072,537	167,128,890	(13,056,353)	(7.8)
% of total receipts	14.4	16.1	(1.7)	(10.6)
Class III (pounds)	484,168,622	447,435,416	36,733,206	8.2
% of total receipts	45.4	43.2	2.2	5.1
Class III-A (pounds)	28,494,838	37,093,859	(8,599,021)	(23.2)
% of total receipts	2.7	3.6	(0.9)	(25.0)
Number of Producers	9,863	10,097	(234)	(2.3)
Daily Deliveries (pounds)				
Per pool producer	3,486	3,308	178	5.4
Number of Handlers				
Operating Bulk Tank Units	31	39	(8)	(20.5)
Number of Bulk Tank Units	94	100	(6)	(6.0)
Minimum Prices (per cwt.)				
Class I price	\$15.23	\$14.91	\$0.32	2.1
Class II price	\$13.11	\$12.79	\$0.32	2.5
Class III price	\$10.76	\$10.58	\$0.18	1.7
Class III-A price	\$13.84	\$11.44	\$2.40	21.0
Uniform price	\$12.73	\$12.45	\$0.28	2.2
Transportation Credit				
Bulk milk subject to credit	1,065,807,257	1,035,281,281	30,525,976	2.9
Value of credit	\$1,598,710.90	\$1,552,921.95	\$45,788.95	2.9
Value Summary				
Uniform price	\$135,677,263.82	\$128,892,519.48	\$6,784,744.34	5.3
Butterfat differential	1,978,252.89	1,356,506.13	621,746.76	45.8
Freight adjustment	(91,274.18)	(154,302.48)	63,028.30	40.8
Gross value to farmers	\$137,564,242.53	\$130,094,723.13	\$7,469,519.40	5.7

June 12, 1998