



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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MAY 2007 POOL PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	44.6	887,595,430	\$19.17
Class II	21.8	434,025,163	16.62
Class III	22.8	453,715,557	17.60
Class IV	10.8	213,424,005	18.48
Total Producer Milk	100.0	1,988,760,155	

Computation of Uniform Price (per cwt @ Suffolk County, MA - Boston)		Class III & Producer Component Prices	
Producer Price Differential	\$1.00	Protein Price	\$2.9424 /lb
Class III Price (@ 3.5% Butterfat)	\$17.60	Butterfat Price	1.5706 /lb
Statistical Uniform Price (@ 3.5% Butterfat)	\$18.60	Other Solids Price	0.5791 /lb
Statistical Uniform Price (@ Average Pool Component Tests)	\$18.87	Nonfat Solids Price	1.4949 /lb

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL				
	Product Pounds	Price per cwt./lb.	Component Value	Total Value
Class I— Skim	870,867,825	\$14.53	126,537,094.97	
Butterfat	16,727,605	1.4714	24,612,998.00	
Less: Location Adjustment to Handlers			(2,817,216.01)	\$148,332,876.98
Class II— Butterfat	30,146,486	1.5776	47,559,096.30	
Nonfat Solids	36,572,086	1.2778	46,731,811.50	94,290,907.80
Class III— Butterfat	16,703,611	1.5706	26,234,691.41	
Protein	13,670,430	2.9424	40,223,873.26	
Other Solids	25,908,234	0.5791	15,003,458.32	81,462,022.99
Class IV— Butterfat	8,631,016	1.5706	13,555,873.73	
Nonfat Solids	18,521,133	1.4949	27,687,241.74	41,243,115.47
Total Classified Value				\$365,328,923.24
Add: Overage—All Classes				76,010.82
Inventory Reclassification—All Classes				394,615.55
Other Source Receipts	11,407 Pounds			195.72
Total Pool Value				\$365,799,745.33
Less: Producer Component Valuations @ Class III Component Prices				(355,443,391.21)
Total PPD Value Before Adjustments				\$10,356,354.12
Add: Location Adjustment to Producers				9,582,811.39
One-half Unobligated Balance—Producer Settlement Fund				851,508.56
Less: Producer Settlement Fund—Reserve				(902,958.37)
Total Pool Milk & PPD Value	1,988,771,562 Producer pounds			\$19,887,715.70
Producer Price Differential		\$1.00		
Statistical Uniform Price		\$18.60		

(Selected pool and price statistics on reverse side)

Erik F. Rasmussen, Market Administrator

Payment Schedule

Payment Dates for the Month of:

MAY 2007

Payments TO the Producer Settlement Fund due on:	06/15/07
Payments FROM the Producer Settlement Fund made on:	06/18/07
Final payments TO a Cooperative Association must be made on:	06/18/07
Final payments to Producers must be RECEIVED by:	06/19/07

Producer Price Differential and Statistical Uniform Price, by Location

Selected Locations	Differential*	Adjustment	Producer Price Differential	Statistical # Uniform Price
	dollars per hundredweight			
Boston, MA	3.25	0.00	1.00	18.60
Newport News/Portsmouth, VA	3.20	(0.05)	0.95	18.55
New York, NY	3.15	(0.10)	0.90	18.50
Long Valley, NJ	3.10	(0.15)	0.85	18.45
Philadelphia, PA	3.05	(0.20)	0.80	18.40
Agawam, MA/Baltimore, MD	3.00	(0.25)	0.75	18.35
Frederick, MD/New Holland, PA	2.90	(0.35)	0.65	18.25
Mt. Holly Springs, PA	2.80	(0.45)	0.55	18.15
Albany/Binghamton, NY	2.70	(0.55)	0.45	18.05
Middlebury, VT	2.60	(0.65)	0.35	17.95
Syracuse, NY	2.50	(0.75)	0.25	17.85
St. Albans/Swanton, VT	2.40	(0.85)	0.15	17.75
Watertown/Rochester, NY	2.30	(0.95)	0.05	17.65
Buffalo, NY	2.20	(1.05)	(0.05)	17.55
Jamestown, NY	2.10	(1.15)	(0.15)	17.45

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials and prices may be above or below this range. Cities listed are for reference purposes only.

Prices apply on a county basis. Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Selected Pool Statistics

Average test of producer receipts:	Butterfat	3.63 %
	True Protein	3.01 %
	Other Solids	5.71 %

Estimated Marketwide Utilization for JUNE 2007:

	Skim	Butterfat
Class I	42%	22%
Classes II, III, & IV	58%	78%