

## Method to Calculate Monthly Per Hundredweight Payment Under National Milk Income Loss Contract (MILC) Program

Per provisions of The Agricultural Reconciliation Act of 2005

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Month: **November 2006**

Class I Mover Factor		\$12.40
Boston Class I Differential	+	<u>3.25</u>
Boston Class I Price		<b>\$15.65</b>

National Milk Income Loss Program Base		\$16.94
Minus Boston Class I Price	-	<u>15.65</u>
Difference		\$1.29

Calculated Amount of Payment (difference multiplied by 34%)	=	<b>\$0.4386000</b> per hundredweight
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