

Method to Calculate Monthly Per Hundredweight Payment Under National Milk Income Loss Contract (MILC) Program

Per provisions of The Agricultural Reconciliation Act of 2005

Month: **October 2006**

Class I Mover Factor		\$12.42
Boston Class I Differential	+	<u>3.25</u>
Boston Class I Price		\$15.67

National Milk Income Loss Program Base		\$16.94
Minus Boston Class I Price	-	<u>15.67</u>
Difference		\$1.27

Calculated Amount of Payment
(difference multiplied by 34%) = **\$0.4318000** per hundredweight