

Method to Calculate Monthly Per Hundredweight Payment Under National Milk Income Loss Contract (MILC) Program

Per provisions of The Agricultural Reconciliation Act of 2005

Month: **July 2006**

Class I Mover Factor		\$11.34
Boston Class I Differential	+	<u>3.25</u>
Boston Class I Price		\$14.59

National Milk Income Loss Program Base		\$16.94
Minus Boston Class I Price	-	<u>14.59</u>
Difference		\$2.35

Calculated Amount of Payment (difference multiplied by 34%)	=	\$0.7990000 per hundredweight
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