



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>August 2004</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	17.87	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	18.07	per hundredweight
Class I skim price @ Boston, MA	10.80	per hundredweight
Class I butterfat price @ Boston, MA	2.1277	per pound
Class I skim price @ New York, NY	10.70	per hundredweight
Class I butterfat price @ New York, NY	2.1267	per pound
Class I skim price @ Philadelphia, PA	10.60	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.1257	per pound
Class II skim price	7.07	per hundredweight
Class II nonfat solids price	0.7856	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.55	per hundredweight
Advanced butterfat pricing factor	2.0952	per pound
Advanced Class III skim milk pricing factor	7.55	per hundredweight
Advanced Class IV skim milk pricing factor	6.37	per hundredweight

Two-week product price averages (weeks ending 7/10, 7/17):	<u>July 2004</u>	
	(dollars)	
Butter	1.8610	per pound
Nonfat dry milk	0.8552	per pound
Cheese	1.5439	per pound
Dry whey	0.2600	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

August 2004
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.55	2.0952	14.62
Boston, MA	3.25	0.00	10.80	2.1277	17.87
Newport News/Portsmouth, VA	3.20	(0.05)	10.75	2.1272	17.82
New York, NY	3.15	(0.10)	10.70	2.1267	17.77
Long Valley, NJ	3.10	(0.15)	10.65	2.1262	17.72
Philadelphia, PA	3.05	(0.20)	10.60	2.1257	17.67
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.55	2.1252	17.62
Frederick, MD/New Holland, PA	2.90	(0.35)	10.45	2.1242	17.52
Mt. Holly Springs, PA	2.80	(0.45)	10.35	2.1232	17.42
Albany/Binghamton, NY	2.70	(0.55)	10.25	2.1222	17.32
Middlebury, VT	2.60	(0.65)	10.15	2.1212	17.22
Syracuse, NY	2.50	(0.75)	10.05	2.1202	17.12
St. Albans/Swanton, VT	2.40	(0.85)	9.95	2.1192	17.02
Watertown/Rochester, NY	2.30	(0.95)	9.85	2.1182	16.92
Buffalo, NY	2.20	(1.05)	9.75	2.1172	16.82
Jamestown, NY	2.10	(1.15)	9.65	2.1162	16.72

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).