



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>July 2004</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	21.20	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	21.40	per hundredweight
Class I skim price @ Boston, MA	14.20	per hundredweight
Class I butterfat price @ Boston, MA	2.1413	per pound
Class I skim price @ New York, NY	14.10	per hundredweight
Class I butterfat price @ New York, NY	2.1403	per pound
Class I skim price @ Philadelphia, PA	14.00	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.1393	per pound
Class II skim price	7.03	per hundredweight
Class II nonfat solids price	0.7811	per pound
Advanced pricing factors:		
Base skim milk price for Class I	10.95	per hundredweight
Advanced butterfat pricing factor	2.1088	per pound
Advanced Class III skim milk pricing factor	10.95	per hundredweight
Advanced Class IV skim milk pricing factor	6.33	per hundredweight

Two-week product price averages (weeks ending 6/5, 6/12):	<u>June 2004</u>	
	(dollars)	
Butter	1.8723	per pound
Nonfat dry milk	0.8500	per pound
Cheese	1.8683	per pound
Dry whey	0.2942	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

July 2004
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	10.95	2.1088	17.95
Boston, MA	3.25	0.00	14.20	2.1413	21.20
Newport News/Portsmouth, VA	3.20	(0.05)	14.15	2.1408	21.15
New York, NY	3.15	(0.10)	14.10	2.1403	21.10
Long Valley, NJ	3.10	(0.15)	14.05	2.1398	21.05
Philadelphia, PA	3.05	(0.20)	14.00	2.1393	21.00
Agawam, MA/Baltimore, MD	3.00	(0.25)	13.95	2.1388	20.95
Frederick, MD/New Holland, PA	2.90	(0.35)	13.85	2.1378	20.85
Mt. Holly Springs, PA	2.80	(0.45)	13.75	2.1368	20.75
Albany/Binghamton, NY	2.70	(0.55)	13.65	2.1358	20.65
Middlebury, VT	2.60	(0.65)	13.55	2.1348	20.55
Syracuse, NY	2.50	(0.75)	13.45	2.1338	20.45
St. Albans/Swanton, VT	2.40	(0.85)	13.35	2.1328	20.35
Watertown/Rochester, NY	2.30	(0.95)	13.25	2.1318	20.25
Buffalo, NY	2.20	(1.05)	13.15	2.1308	20.15
Jamestown, NY	2.10	(1.15)	13.05	2.1298	20.05

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).