



Agricultural Marketing Service  
Dairy Programs

# FEDERAL MILK ORDER No. 1

## Northeast Marketing Area

89 South Street, Boston, MA 02111-2671

Mailing Address:

P.O. Box 51478

Boston, MA 02205-1478

Tel.: (617) 737-7199 — Fax: (617) 737-8002

email: [MABoston@fedmilk1.com](mailto:MABoston@fedmilk1.com)

website: [www.fmmone.com](http://www.fmmone.com)

Albany:  
One Columbia Circle  
Albany, NY 12203-6379  
Tel.: (518) 452-4410  
Fax: (518) 464-6468  
email: [MAAlbany@fedmilk1.com](mailto:MAAlbany@fedmilk1.com)

Alexandria:  
P.O. Box 25828  
Alexandria, VA 22313-5828  
Tel.: (703) 549-7000  
Fax: (703) 549-7003  
email: [MAAlexandria@fedmilk1.com](mailto:MAAlexandria@fedmilk1.com)

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### ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

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	<u>June 2004</u>	
	(dollars)	
Class I price @ <b>Suffolk County, MA (Boston)</b> at 3.5% butterfat	24.38	per hundredweight
Processor Assessment <sup>1/</sup>	0.20	per hundredweight
Total Class I price	24.58	per hundredweight
Class I skim price @ <b>Boston, MA</b>	16.23	per hundredweight
Class I butterfat price @ <b>Boston, MA</b>	2.4905	per pound
Class I skim price @ <b>New York, NY</b>	16.13	per hundredweight
Class I butterfat price @ <b>New York, NY</b>	2.4895	per pound
Class I skim price @ <b>Philadelphia, PA</b>	16.03	per hundredweight
Class I butterfat price @ <b>Philadelphia, PA</b>	2.4885	per pound
Class II skim price	6.91	per hundredweight
Class II nonfat solids price	0.7678	per pound
Advanced pricing factors:		
Base skim milk price for Class I	12.98	per hundredweight
Advanced butterfat pricing factor	2.4580	per pound
Advanced Class III skim milk pricing factor	12.98	per hundredweight
Advanced Class IV skim milk pricing factor	6.21	per hundredweight

Two-week product price averages (weeks ending 5/8, 5/15):	<u>May 2004</u>	
	(dollars)	
Butter	2.1633	per pound
Nonfat dry milk	0.8372	per pound
Cheese	2.1838	per pound
Dry whey	0.2975	per pound

<sup>1/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

**Note: Price formulas are available at [www.ams.usda.gov/dairy/price\\_formula.htm](http://www.ams.usda.gov/dairy/price_formula.htm).**

(Class I price by location on reverse side)

**June 2004**  
**Class I Price Information for the Northeast Order**

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	12.98	2.4580	21.13
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	16.23	2.4905	24.38
Newport News/Portsmouth, VA	3.20	(0.05)	16.18	2.4900	24.33
New York, NY	3.15	(0.10)	16.13	2.4895	24.28
Long Valley, NJ	3.10	(0.15)	16.08	2.4890	24.23
Philadelphia, PA	3.05	(0.20)	16.03	2.4885	24.18
Agawam, MA/Baltimore, MD	3.00	(0.25)	15.98	2.4880	24.13
Frederick, MD/New Holland, PA	2.90	(0.35)	15.88	2.4870	24.03
Mt. Holly Springs, PA	2.80	(0.45)	15.78	2.4860	23.93
Albany/Binghamton, NY	2.70	(0.55)	15.68	2.4850	23.83
Middlebury, VT	2.60	(0.65)	15.58	2.4840	23.73
Syracuse, NY	2.50	(0.75)	15.48	2.4830	23.63
St. Albans/Swanton, VT	2.40	(0.85)	15.38	2.4820	23.53
Watertown/Rochester, NY	2.30	(0.95)	15.28	2.4810	23.43
Buffalo, NY	2.20	(1.05)	15.18	2.4800	23.33
Jamestown, NY	2.10	(1.15)	15.08	2.4790	23.23

\* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

# Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).