



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>January 2004</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	15.10	per hundredweight
Processor Assessment ^{1/}	<u>.20</u>	per hundredweight
Total Class I price	15.30	per hundredweight
Class I skim price @ Boston, MA	10.71	per hundredweight
Class I butterfat price @ Boston, MA	1.3608	per pound
Class I skim price @ New York, NY	10.61	per hundredweight
Class I butterfat price @ New York, NY	1.3598	per pound
Class I skim price @ Philadelphia, PA	10.51	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.3588	per pound
Class II skim price	6.64	per hundredweight
Class II nonfat solids price	0.7378	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.46	per hundredweight
Advanced butterfat pricing factor	1.3283	per pound
Advanced Class III skim milk pricing factor	7.46	per hundredweight
Advanced Class IV skim milk pricing factor	5.94	per hundredweight

Two-week product price averages (weeks ending 12/6, 12/13):	<u>December 2003</u>	
	(dollars)	
Butter	1.2219	per pound
Nonfat dry milk	0.8072	per pound
Cheese	1.3227	per pound
Dry whey	0.1967	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

January 2004
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	7.46	1.3283	11.85
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	10.71	1.3608	15.10
Newport News/Portsmouth, VA	3.20	(0.05)	10.66	1.3603	15.05
New York, NY	3.15	(0.10)	10.61	1.3598	15.00
Long Valley, NJ	3.10	(0.15)	10.56	1.3593	14.95
Philadelphia, PA	3.05	(0.20)	10.51	1.3588	14.90
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.46	1.3583	14.85
Frederick, MD/New Holland, PA	2.90	(0.35)	10.36	1.3573	14.75
Mt. Holly Springs, PA	2.80	(0.45)	10.26	1.3563	14.65
Albany/Binghamton, NY	2.70	(0.55)	10.16	1.3553	14.55
Middlebury, VT	2.60	(0.65)	10.06	1.3543	14.45
Syracuse, NY	2.50	(0.75)	9.96	1.3533	14.35
St. Albans/Swanton, VT	2.40	(0.85)	9.86	1.3523	14.25
Watertown/Rochester, NY	2.30	(0.95)	9.76	1.3513	14.15
Buffalo, NY	2.20	(1.05)	9.66	1.3503	14.05
Jamestown, NY	2.10	(1.15)	9.56	1.3493	13.95

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).