



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

December 2003

(dollars)

Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	17.09	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	17.29	per hundredweight
Class I skim price @ Boston, MA	12.95	per hundredweight
Class I butterfat price @ Boston, MA	1.3131	per pound
Class I skim price @ New York, NY	12.85	per hundredweight
Class I butterfat price @ New York, NY	1.3121	per pound
Class I skim price @ Philadelphia, PA	12.75	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.3111	per pound
Class II skim price	6.72	per hundredweight
Class II nonfat solids price	0.7467	per pound
Advanced pricing factors:		
Base skim milk price for Class I	9.70	per hundredweight
Advanced butterfat pricing factor	1.2806	per pound
Advanced Class III skim milk pricing factor	9.70	per hundredweight
Advanced Class IV skim milk pricing factor	6.02	per hundredweight

Two-week product price averages (weeks ending 11/8, 11/15):

November 2003

(dollars)

Butter	1.1822	per pound
Nonfat dry milk	0.8153	per pound
Cheese	1.5331	per pound
Dry whey	0.1947	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: November 21, 2003

Erik F. Rasmussen
Market Administrator

December 2003
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			9.70	1.2806	13.84
Boston, MA	3.25	0.00	12.95	1.3131	17.09
Newport News/Portsmouth, VA	3.20	(0.05)	12.90	1.3126	17.04
New York, NY	3.15	(0.10)	12.85	1.3121	16.99
Long Valley, NJ	3.10	(0.15)	12.80	1.3116	16.94
Philadelphia, PA	3.05	(0.20)	12.75	1.3111	16.89
Agawam, MA/Baltimore, MD	3.00	(0.25)	12.70	1.3106	16.84
Frederick, MD/New Holland, PA	2.90	(0.35)	12.60	1.3096	16.74
Mt. Holly Springs, PA	2.80	(0.45)	12.50	1.3086	16.64
Albany/Binghamton, NY	2.70	(0.55)	12.40	1.3076	16.54
Middlebury, VT	2.60	(0.65)	12.30	1.3066	16.44
Syracuse, NY	2.50	(0.75)	12.20	1.3056	16.34
St. Albans/Swanton, VT	2.40	(0.85)	12.10	1.3046	16.24
Watertown/Rochester, NY	2.30	(0.95)	12.00	1.3036	16.14
Buffalo, NY	2.20	(1.05)	11.90	1.3026	16.04
Jamestown, NY	2.10	(1.15)	11.80	1.3016	15.94

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).