



United States Department of Agriculture

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>June 2003</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	12.99	per hundredweight
Processor Assessment ^{1/}	<u>0.20</u>	per hundredweight
Total Class I price	13.19	per hundredweight
Class I skim price @ Boston, MA	9.17	per hundredweight
Class I butterfat price @ Boston, MA	1.1825	per pound
Class I skim price @ New York, NY	9.07	per hundredweight
Class I butterfat price @ New York, NY	1.1815	per pound
Class I skim price @ Philadelphia, PA	8.97	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.1805	per pound
Class II skim price	6.62	per hundredweight
Class II nonfat solids price	0.7356	per pound
Advanced pricing factors:		
Base skim milk price for Class I	5.92	per hundredweight
Advanced butterfat pricing factor	1.1500	per pound
Advanced Class III skim milk pricing factor	5.92	per hundredweight
Advanced Class IV skim milk pricing factor	5.92	per hundredweight

Two-week product price averages (weeks ending 5/10, 5/17):	<u>May 2003</u>	
	(dollars)	
Butter	1.0733	per pound
Nonfat dry milk	0.8043	per pound
Cheese	1.1420	per pound
Dry whey	0.1448	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

June 2003
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound	per cwt.
Class I Mover Factor:			5.92	1.1500	9.74
Boston, MA	3.25	0.00	9.17	1.1825	12.99
Newport News/Portsmouth, VA	3.20	(0.05)	9.12	1.1820	12.94
New York, NY	3.15	(0.10)	9.07	1.1815	12.89
Long Valley, NJ	3.10	(0.15)	9.02	1.1810	12.84
Philadelphia, PA	3.05	(0.20)	8.97	1.1805	12.79
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.92	1.1800	12.74
Frederick, MD/New Holland, PA	2.90	(0.35)	8.82	1.1790	12.64
Mt. Holly Springs, PA	2.80	(0.45)	8.72	1.1780	12.54
Albany/Binghamton, NY	2.70	(0.55)	8.62	1.1770	12.44
Middlebury, VT	2.60	(0.65)	8.52	1.1760	12.34
Syracuse, NY	2.50	(0.75)	8.42	1.1750	12.24
St. Albans/Swanton, VT	2.40	(0.85)	8.32	1.1740	12.14
Watertown/Rochester, NY	2.30	(0.95)	8.22	1.1730	12.04
Buffalo, NY	2.20	(1.05)	8.12	1.1720	11.94
Jamestown, NY	2.10	(1.15)	8.02	1.1710	11.84

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).