



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>April 2003</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	12.89	per hundredweight
Processor Assessment ^{1/}	<u>0.20</u>	per hundredweight
Total Class I price	13.09	per hundredweight
Class I skim price @ Boston, MA	9.17	per hundredweight
Class I butterfat price @ Boston, MA	1.1552	per pound
Class I skim price @ New York, NY	9.07	per hundredweight
Class I butterfat price @ New York, NY	1.1542	per pound
Class I skim price @ Philadelphia, PA	8.97	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.1532	per pound
Class II skim price	6.62	per hundredweight
Class II nonfat solids price	0.7356	per pound
Advanced pricing factors:		
Base skim milk price for Class I	5.92	per hundredweight
Advanced butterfat pricing factor	1.1227	per pound
Advanced Class III skim milk pricing factor	5.37	per hundredweight
Advanced Class IV skim milk pricing factor	5.92	per hundredweight

Two-week product price averages (weeks ending 3/8, 3/15):	<u>March 2003</u>	
	(dollars)	
Butter	1.0506	per pound
Nonfat dry milk	0.8048	per pound
Cheese	1.0697	per pound
Dry whey	0.1594	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous states and District of Columbia on a monthly basis, excluding those fluid milk products delivered to a residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

Note: Price formulas are available at www.ams.usda.gov/dyfmoms/mib/price_form_2003.htm.

(Class I price by location on reverse side)

April 2003
Class I Price Information for the Northeast Order

		Prices			
		Skim	Butterfat	Class I#	
		dollars			
		per cwt.	per pound	per cwt.	
	Class I Mover Factor:	5.92	1.1227	9.64	
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	9.17	1.1552	12.89
Newport News/Portsmouth, VA	3.20	(0.05)	9.12	1.1547	12.84
New York, NY	3.15	(0.10)	9.07	1.1542	12.79
Long Valley, NJ	3.10	(0.15)	9.02	1.1537	12.74
Philadelphia, PA	3.05	(0.20)	8.97	1.1532	12.69
Agawam, MA/Baltimore, MD	3.00	(0.25)	8.92	1.1527	12.64
Frederick, MD/New Holland, PA	2.90	(0.35)	8.82	1.1517	12.54
Mt. Holly Springs, PA	2.80	(0.45)	8.72	1.1507	12.44
Albany/Binghamton, NY	2.70	(0.55)	8.62	1.1497	12.34
Middlebury, VT	2.60	(0.65)	8.52	1.1487	12.24
Syracuse, NY	2.50	(0.75)	8.42	1.1477	12.14
St. Albans/Swanton, VT	2.40	(0.85)	8.32	1.1467	12.04
Watertown/Rochester, NY	2.30	(0.95)	8.22	1.1457	11.94
Buffalo, NY	2.20	(1.05)	8.12	1.1447	11.84
Jamestown, NY	2.10	(1.15)	8.02	1.1437	11.74

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).