



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

30 Winter Street, Boston, MA 02108

Mailing Address:

P.O. Box 51478 (Fort Point Station)
Boston, MA 02205-1478

Tel.: (617) 542-8966 — Fax: (617) 542-0105

email: MABoston@fedmilk1.com

website: www.fmmone.com

Albany:
One Columbia Circle
Albany, NY 12203-6379
Tel.: (518) 452-4410
Fax: (518) 464-6468
email: MAAlbany@fedmilk1.com

Alexandria:
P.O. Box 25828
Alexandria, VA 22313-5828
Tel.: (703) 549-7000
Fax: (703) 549-7003
email: MAAlexandria@fedmilk1.com

ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>August 2002</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	13.73	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	13.93	per hundredweight
Class I skim price @ Boston, MA	10.11	per hundredweight
Class I butterfat price @ Boston, MA	1.1347	per pound
Class I skim price @ New York, NY	10.01	per hundredweight
Class I butterfat price @ New York, NY	1.1337	per pound
Class I skim price @ Philadelphia, PA	9.91	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.1327	per pound
Class II skim price	7.56	per hundredweight
Class II nonfat solids price	0.8400	per pound
Advanced pricing factors:		
Base skim milk price for Class I	6.86	per hundredweight
Advanced butterfat pricing factor	1.1022	per pound
Advanced Class III skim milk pricing factor	5.77	per hundredweight
Advanced Class IV skim milk pricing factor	6.86	per hundredweight

Two-week product price averages (weeks ending 7/6, 7/13):	<u>July 2002</u>	
	(dollars)	
Butter	1.0188	per pound
Nonfat dry milk	0.9025	per pound
Cheese	1.1098	per pound
Dry whey	0.1552	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: July 19, 2002

Erik F. Rasmussen
Market Administrator

August 2002
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.86	1.1022	10.48
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	10.11	1.1347	13.73
Newport News/Portsmouth, VA	3.20	(0.05)	10.06	1.1342	13.68
New York, NY	3.15	(0.10)	10.01	1.1337	13.63
Long Valley, NJ	3.10	(0.15)	9.96	1.1332	13.58
Philadelphia, PA	3.05	(0.20)	9.91	1.1327	13.53
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.86	1.1322	13.48
Frederick, MD/New Holland, PA	2.90	(0.35)	9.76	1.1312	13.38
Mt. Holly Springs, PA	2.80	(0.45)	9.66	1.1302	13.28
Albany/Binghamton, NY	2.70	(0.55)	9.56	1.1292	13.18
Middlebury, VT	2.60	(0.65)	9.46	1.1282	13.08
Syracuse, NY	2.50	(0.75)	9.36	1.1272	12.98
St. Albans/Swanton, VT	2.40	(0.85)	9.26	1.1262	12.88
Watertown/Rochester, NY	2.30	(0.95)	9.16	1.1252	12.78
Buffalo, NY	2.20	(1.05)	9.06	1.1242	12.68
Jamestown, NY	2.10	(1.15)	8.96	1.1232	12.58

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).