



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>June 2002</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	14.28	per hundredweight
Processor Assessment ^{1/}	<u>0.20</u>	per hundredweight
Total Class I price	14.48	per hundredweight
Class I skim price @ Boston, MA	10.48	per hundredweight
Class I butterfat price @ Boston, MA	1.1902	per pound
Class I skim price @ New York, NY	10.38	per hundredweight
Class I butterfat price @ New York, NY	1.1892	per pound
Class I skim price @ Philadelphia, PA	10.28	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.1882	per pound
Class II skim price	7.50	per hundredweight
Class II nonfat solids price	0.8333	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.23	per hundredweight
Advanced butterfat pricing factor	1.1577	per pound
Advanced Class III skim milk pricing factor	7.23	per hundredweight
Advanced Class IV skim milk pricing factor	6.80	per hundredweight
Two-week product price averages (weeks ending 5/4, 5/11):	<u>May 2002</u>	
	(dollars)	
Butter	1.0643	per pound
Nonfat dry milk	0.8953	per pound
Cheese	1.2521	per pound
Dry whey	0.1827	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.
Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: May 17, 2002

Erik F. Rasmussen
Market Administrator

June 2002
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			per cwt.	per pound dollars	per cwt.
Class I Mover Factor:			7.23	1.1577	11.03
Boston, MA	3.25	0.00	10.48	1.1902	14.28
Newport News/Portsmouth, VA	3.20	(0.05)	10.43	1.1897	14.23
New York, NY	3.15	(0.10)	10.38	1.1892	14.18
Long Valley, NJ	3.10	(0.15)	10.33	1.1887	14.13
Philadelphia, PA	3.05	(0.20)	10.28	1.1882	14.08
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.23	1.1877	14.03
Frederick, MD/New Holland, PA	2.90	(0.35)	10.13	1.1867	13.93
Mt. Holly Springs, PA	2.80	(0.45)	10.03	1.1857	13.83
Albany/Binghamton, NY	2.70	(0.55)	9.93	1.1847	13.73
Middlebury, VT	2.60	(0.65)	9.83	1.1837	13.63
Syracuse, NY	2.50	(0.75)	9.73	1.1827	13.53
St. Albans/Swanton, VT	2.40	(0.85)	9.63	1.1817	13.43
Watertown/Rochester, NY	2.30	(0.95)	9.53	1.1807	13.33
Buffalo, NY	2.20	(1.05)	9.43	1.1797	13.23
Jamestown, NY	2.10	(1.15)	9.33	1.1787	13.13

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).