



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>May 2002</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	14.51	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	14.71	per hundredweight
Class I skim price @ Boston, MA	10.08	per hundredweight
Class I butterfat price @ Boston, MA	1.3664	per pound
Class I skim price @ New York, NY	9.98	per hundredweight
Class I butterfat price @ New York, NY	1.3654	per pound
Class I skim price @ Philadelphia, PA	9.88	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.3644	per pound
Class II skim price	7.53	per hundredweight
Class II nonfat solids price	0.8367	per pound
Advanced pricing factors:		
Base skim milk price for Class I	6.83	per hundredweight
Advanced butterfat pricing factor	1.3339	per pound
Advanced Class III skim milk pricing factor	6.31	per hundredweight
Advanced Class IV skim milk pricing factor	6.83	per hundredweight

Two-week product price averages (weeks ending 4/6, 4/13):

	<u>April 2002</u>	
	(dollars)	
Butter	1.2088	per pound
Nonfat dry milk	0.8984	per pound
Cheese	1.2229	per pound
Dry whey	0.1979	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: April 19, 2002

Erik F. Rasmussen
Market Administrator

May 2002
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	6.83	1.3339	11.26
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	10.08	1.3664	14.51
Newport News/Portsmouth, VA	3.20	(0.05)	10.03	1.3659	14.46
New York, NY	3.15	(0.10)	9.98	1.3654	14.41
Long Valley, NJ	3.10	(0.15)	9.93	1.3649	14.36
Philadelphia, PA	3.05	(0.20)	9.88	1.3644	14.31
Agawam, MA/Baltimore, MD	3.00	(0.25)	9.83	1.3639	14.26
Frederick, MD/New Holland, PA	2.90	(0.35)	9.73	1.3629	14.16
Mt. Holly Springs, PA	2.80	(0.45)	9.63	1.3619	14.06
Albany/Binghamton, NY	2.70	(0.55)	9.53	1.3609	13.96
Middlebury, VT	2.60	(0.65)	9.43	1.3599	13.86
Syracuse, NY	2.50	(0.75)	9.33	1.3589	13.76
St. Albans/Swanton, VT	2.40	(0.85)	9.23	1.3579	13.66
Watertown/Rochester, NY	2.30	(0.95)	9.13	1.3569	13.56
Buffalo, NY	2.20	(1.05)	9.03	1.3559	13.46
Jamestown, NY	2.10	(1.15)	8.93	1.3549	13.36

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).