



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>March 2002</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	14.87	per hundredweight
Processor Assessment ^{1/}	<u>0.20</u>	per hundredweight
Total Class I price	15.07	per hundredweight
Class I skim price @ Boston, MA	10.35	per hundredweight
Class I butterfat price @ Boston, MA	1.3942	per pound
Class I skim price @ New York, NY	10.25	per hundredweight
Class I butterfat price @ New York, NY	1.3932	per pound
Class I skim price @ Philadelphia, PA	10.15	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.3922	per pound
Class II skim price	7.66	per hundredweight
Class II nonfat solids price	0.8511	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.10	per hundredweight
Advanced butterfat pricing factor	1.3617	per pound
Advanced Class III skim milk pricing factor	7.10	per hundredweight
Advanced Class IV skim milk pricing factor	6.96	per hundredweight

Two-week product price averages (weeks ending 2/9, 2/16):

	<u>February 2002</u>	
	(dollars)	
Butter	1.2316	per pound
Nonfat dry milk	0.9133	per pound
Cheese	1.2862	per pound
Dry whey	0.2347	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: February 22, 2002

Erik F. Rasmussen
Market Administrator

March 2002
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	7.10	1.3617	11.62
Selected locations	Differential*	Adjustment			
Boston, MA	3.25	0.00	10.35	1.3942	14.87
Newport News/Portsmouth, VA	3.20	(0.05)	10.30	1.3937	14.82
New York, NY	3.15	(0.10)	10.25	1.3932	14.77
Long Valley, NJ	3.10	(0.15)	10.20	1.3927	14.72
Philadelphia, PA	3.05	(0.20)	10.15	1.3922	14.67
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.10	1.3917	14.62
Frederick, MD/New Holland, PA	2.90	(0.35)	10.00	1.3907	14.52
Mt. Holly Springs, PA	2.80	(0.45)	9.90	1.3897	14.42
Albany/Binghamton, NY	2.70	(0.55)	9.80	1.3887	14.32
Middlebury, VT	2.60	(0.65)	9.70	1.3877	14.22
Syracuse, NY	2.50	(0.75)	9.60	1.3867	14.12
St. Albans/Swanton, VT	2.40	(0.85)	9.50	1.3857	14.02
Watertown/Rochester, NY	2.30	(0.95)	9.40	1.3847	13.92
Buffalo, NY	2.20	(1.05)	9.30	1.3837	13.82
Jamestown, NY	2.10	(1.15)	9.20	1.3827	13.72

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).