



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>January 2002</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	15.21	per hundredweight
Processor Assessment ^{1/}	0.20	per hundredweight
Total Class I price	15.41	per hundredweight
Class I skim price @ Boston, MA	10.59	per hundredweight
Class I butterfat price @ Boston, MA	1.4264	per pound
Class I skim price @ New York, NY	10.49	per hundredweight
Class I butterfat price @ New York, NY	1.4254	per pound
Class I skim price @ Philadelphia, PA	10.39	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.4244	per pound
Class II skim price	7.74	per hundredweight
Class II nonfat solids price	0.8600	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.34	per hundredweight
Advanced butterfat pricing factor	1.3939	per pound
Advanced Class III skim milk pricing factor	7.34	per hundredweight
Advanced Class IV skim milk pricing factor	7.04	per hundredweight

Two-week product price averages (weeks ending 12/8, 12/15):	<u>December 2001</u>	
	(dollars)	
Butter	1.2580	per pound
Nonfat dry milk	0.9222	per pound
Cheese	1.2895	per pound
Dry whey	0.2902	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: December 21, 2001

Erik F. Rasmussen
Market Administrator

January 2002
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	7.34	1.3939	11.96
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	10.59	1.4264	15.21
Newport News/Portsmouth, VA	3.20	(0.05)	10.54	1.4259	15.16
New York, NY	3.15	(0.10)	10.49	1.4254	15.11
Long Valley, NJ	3.10	(0.15)	10.44	1.4249	15.06
Philadelphia, PA	3.05	(0.20)	10.39	1.4244	15.01
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.34	1.4239	14.96
Frederick, MD/New Holland, PA	2.90	(0.35)	10.24	1.4229	14.86
Mt. Holly Springs, PA	2.80	(0.45)	10.14	1.4219	14.76
Albany/Binghamton, NY	2.70	(0.55)	10.04	1.4209	14.66
Middlebury, VT	2.60	(0.65)	9.94	1.4199	14.56
Syracuse, NY	2.50	(0.75)	9.84	1.4189	14.46
St. Albans/Swanton, VT	2.40	(0.85)	9.74	1.4179	14.36
Watertown/Rochester, NY	2.30	(0.95)	9.64	1.4169	14.26
Buffalo, NY	2.20	(1.05)	9.54	1.4159	14.16
Jamestown, NY	2.10	(1.15)	9.44	1.4149	14.06

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).