



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>November 2001</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	19.010	per hundredweight
Processor Assessment ^{1/}	<u>0.200</u>	per hundredweight
Total Class I price	19.210	per hundredweight
Class I skim price @ Boston, MA	12.85	per hundredweight
Class I butterfat price @ Boston, MA	1.8881	per pound
Class I skim price @ New York, NY	12.75	per hundredweight
Class I butterfat price @ New York, NY	1.8871	per pound
Class I skim price @ Philadelphia, PA	12.65	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.8861	per pound
Class II skim price	7.96	per hundredweight
Class II nonfat solids price	0.8844	per pound
Advanced pricing factors:		
Base skim milk price for Class I	9.60	per hundredweight
Advanced butterfat pricing factor	1.8556	per pound
Advanced Class III skim milk pricing factor	9.60	per hundredweight
Advanced Class IV skim milk pricing factor	7.26	per hundredweight

Two-week product price averages (weeks ending 10/6, 10/13):	<u>October 2001</u>	
	(dollars)	
Butter	1.6366	per pound
Nonfat dry milk	0.9468	per pound
Cheese	1.6777	per pound
Dry whey	0.2841	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: October 19, 2001

Erik F. Rasmussen
Market Administrator

November 2001
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	9.60	1.8556	15.76
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	12.85	1.8881	19.01
Newport News/Portsmouth, VA	3.20	(0.05)	12.80	1.8876	18.96
New York, NY	3.15	(0.10)	12.75	1.8871	18.91
Long Valley, NJ	3.10	(0.15)	12.70	1.8866	18.86
Philadelphia, PA	3.05	(0.20)	12.65	1.8861	18.81
Agawam, MA/Baltimore, MD	3.00	(0.25)	12.60	1.8856	18.76
Frederick, MD/New Holland, PA	2.90	(0.35)	12.50	1.8846	18.66
Mt. Holly Springs, PA	2.80	(0.45)	12.40	1.8836	18.56
Albany/Binghamton, NY	2.70	(0.55)	12.30	1.8826	18.46
Middlebury, VT	2.60	(0.65)	12.20	1.8816	18.36
Syracuse, NY	2.50	(0.75)	12.10	1.8806	18.26
St. Albans/Swanton, VT	2.40	(0.85)	12.00	1.8796	18.16
Watertown/Rochester, NY	2.30	(0.95)	11.90	1.8786	18.06
Buffalo, NY	2.20	(1.05)	11.80	1.8776	17.96
Jamestown, NY	2.10	(1.15)	11.70	1.8766	17.86

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).