



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

October 2001

(dollars)

Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	19.180	per hundredweight
Processor Assessment ^{1/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation ^{2/}	0.000	per hundredweight
Administrative Assessment ^{2/}	0.027	per hundredweight
Total Class I price	19.407	per hundredweight
Class I skim price @ Boston, MA	10.63	per hundredweight
Class I butterfat price @ Boston, MA	2.5485	per pound
Class I skim price @ New York, NY	10.53	per hundredweight
Class I butterfat price @ New York, NY	2.5475	per pound
Class I skim price @ Philadelphia, PA	10.43	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.5465	per pound
Class II skim price	8.00	per hundredweight
Class II nonfat solids price	0.8889	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.38	per hundredweight
Advanced butterfat pricing factor	2.5160	per pound
Advanced Class III skim milk pricing factor	7.38	per hundredweight
Advanced Class IV skim milk pricing factor	7.30	per hundredweight

Two-week product price averages (weeks ending 9/8, 9/15):

September 2001

(dollars)

Butter	2.1781	per pound
Nonfat dry milk	0.9506	per pound
Cheese	1.7136	per pound
Dry whey	0.2876	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

^{2/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 et seq.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.
Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

Released: September 21, 2001

Erik F. Rasmussen
Market Administrator

October 2001
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	7.38	2.5160	15.93
Selected					
locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	10.63	2.5485	19.18
Newport News/Portsmouth, VA	3.20	(0.05)	10.58	2.5480	19.13
New York, NY	3.15	(0.10)	10.53	2.5475	19.08
Long Valley, NJ	3.10	(0.15)	10.48	2.5470	19.03
Philadelphia, PA	3.05	(0.20)	10.43	2.5465	18.98
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.38	2.5460	18.93
Frederick, MD/New Holland, PA	2.90	(0.35)	10.28	2.5450	18.83
Mt. Holly Springs, PA	2.80	(0.45)	10.18	2.5440	18.73
Albany/Binghamton, NY	2.70	(0.55)	10.08	2.5430	18.63
Middlebury, VT	2.60	(0.65)	9.98	2.5420	18.53
Syracuse, NY	2.50	(0.75)	9.88	2.5410	18.43
St. Albans/Swanton, VT	2.40	(0.85)	9.78	2.5400	18.33
Watertown/Rochester, NY	2.30	(0.95)	9.68	2.5390	18.23
Buffalo, NY	2.20	(1.05)	9.58	2.5380	18.13
Jamestown, NY	2.10	(1.15)	9.48	2.5370	18.03

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.