



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

| | <u>September 2001</u> | |
|--|-----------------------|-------------------|
| | (dollars) | |
| Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat | 18.810 | per hundredweight |
| Processor Assessment ^{1/} | 0.200 | per hundredweight |
| Compact Price Regulation | | |
| Over Order Obligation ^{2/} | 0.000 | per hundredweight |
| Administrative Assessment ^{2/} | 0.027 | per hundredweight |
| Total Class I price | 19.037 | per hundredweight |
| Class I skim price @ Boston, MA | 11.24 | per hundredweight |
| Class I butterfat price @ Boston, MA | 2.2757 | per pound |
| Class I skim price @ New York, NY | 11.14 | per hundredweight |
| Class I butterfat price @ New York, NY | 2.2747 | per pound |
| Class I skim price @ Philadelphia, PA | 11.04 | per hundredweight |
| Class I butterfat price @ Philadelphia, PA | 2.2737 | per pound |
| Class II skim price | 7.94 | per hundredweight |
| Class II nonfat solids price | 0.8822 | per pound |
| Advanced pricing factors: | | |
| Base skim milk price for Class I | 7.99 | per hundredweight |
| Advanced butterfat pricing factor | 2.2432 | per pound |
| Advanced Class III skim milk pricing factor | 7.99 | per hundredweight |
| Advanced Class IV skim milk pricing factor | 7.24 | per hundredweight |

| Two-week product price averages (weeks ending 8/4, 8/11): | <u>August 2001</u> | |
|---|--------------------|-----------|
| | (dollars) | |
| Butter | 1.9544 | per pound |
| Nonfat dry milk | 0.9445 | per pound |
| Cheese | 1.6696 | per pound |
| Dry whey | 0.2871 | per pound |

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{2/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 *et seq.*

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.

Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

September 2001
Class I Price Information for the Northeast Order

| Selected locations | Differential* | Adjustment | Prices | | |
|-------------------------------|---------------|------------|----------|-----------|----------|
| | | | Skim | Butterfat | Class I# |
| | | | dollars | | |
| | | | per cwt. | per pound | per cwt. |
| Class I Mover Factor: | | | 7.99 | 2.2432 | 15.56 |
| Boston, MA | 3.25 | 0.00 | 11.24 | 2.2757 | 18.81 |
| Newport News/Portsmouth, VA | 3.20 | (0.05) | 11.19 | 2.2752 | 18.76 |
| New York, NY | 3.15 | (0.10) | 11.14 | 2.2747 | 18.71 |
| Long Valley, NJ | 3.10 | (0.15) | 11.09 | 2.2742 | 18.66 |
| Philadelphia, PA | 3.05 | (0.20) | 11.04 | 2.2737 | 18.61 |
| Agawam, MA/Baltimore, MD | 3.00 | (0.25) | 10.99 | 2.2732 | 18.56 |
| Frederick, MD/New Holland, PA | 2.90 | (0.35) | 10.89 | 2.2722 | 18.46 |
| Mt. Holly Springs, PA | 2.80 | (0.45) | 10.79 | 2.2712 | 18.36 |
| Albany/Binghamton, NY | 2.70 | (0.55) | 10.69 | 2.2702 | 18.26 |
| Middlebury, VT | 2.60 | (0.65) | 10.59 | 2.2692 | 18.16 |
| Syracuse, NY | 2.50 | (0.75) | 10.49 | 2.2682 | 18.06 |
| St. Albans/Swanton, VT | 2.40 | (0.85) | 10.39 | 2.2672 | 17.96 |
| Watertown/Rochester, NY | 2.30 | (0.95) | 10.29 | 2.2662 | 17.86 |
| Buffalo, NY | 2.20 | (1.05) | 10.19 | 2.2652 | 17.76 |
| Jamestown, NY | 2.10 | (1.15) | 10.09 | 2.2642 | 17.66 |

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.