



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1 Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>June 2001</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	18.240	per hundredweight
Processor Assessment ^{1/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation ^{2/}	0.000	per hundredweight
Administrative Assessment ^{2/}	0.027	per hundredweight
Total Class I price	<u>18.467</u>	per hundredweight
Class I skim price @ Boston, MA	11.15	per hundredweight
Class I butterfat price @ Boston, MA	2.1358	per pound
Class I skim price @ New York, NY	11.05	per hundredweight
Class I butterfat price @ New York, NY	2.1348	per pound
Class I skim price @ Philadelphia, PA	10.95	per hundredweight
Class I butterfat price @ Philadelphia, PA	2.1338	per pound
Class II skim price	8.60	per hundredweight
Class II nonfat solids price	0.9556	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.90	per hundredweight
Advanced butterfat pricing factor	2.1033	per pound
Advanced Class III skim milk pricing factor	6.26	per hundredweight
Advanced Class IV skim milk pricing factor	7.90	per hundredweight

Two-week product price averages (weeks ending 5/5, 5/12):	<u>May 2001</u>	
	(dollars)	
Butter	1.8397	per pound
Nonfat dry milk	1.0173	per pound
Cheese	1.4731	per pound
Dry whey	0.2535	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 *et seq.*).

^{2/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 *et seq.*

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001. Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

June 2001
Class I Price Information for the Northeast Order

Selected locations	Differential*	Adjustment	Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
Class I Mover Factor:			7.90	2.1033	14.99
Boston, MA	3.25	0.00	11.15	2.1358	18.24
Newport News/Portsmouth, VA	3.20	(0.05)	11.10	2.1353	18.19
New York, NY	3.15	(0.10)	11.05	2.1348	18.14
Long Valley, NJ	3.10	(0.15)	11.00	2.1343	18.09
Philadelphia, PA	3.05	(0.20)	10.95	2.1338	18.04
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.90	2.1333	17.99
Frederick, MD/New Holland, PA	2.90	(0.35)	10.80	2.1323	17.89
Mt. Holly Springs, PA	2.80	(0.45)	10.70	2.1313	17.79
Albany/Binghamton, NY	2.70	(0.55)	10.60	2.1303	17.69
Middlebury, VT	2.60	(0.65)	10.50	2.1293	17.59
Syracuse, NY	2.50	(0.75)	10.40	2.1283	17.49
St. Albans/Swanton, VT	2.40	(0.85)	10.30	2.1273	17.39
Watertown/Rochester, NY	2.30	(0.95)	10.20	2.1263	17.29
Buffalo, NY	2.20	(1.05)	10.10	2.1253	17.19
Jamestown, NY	2.10	(1.15)	10.00	2.1243	17.09

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.