



Agricultural Marketing Service
Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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ANNOUNCEMENT OF CLASS I PRICE AND ADVANCED PRICING FACTORS

	<u>May 2001</u>	
	(dollars)	
Class I price @ Suffolk County, MA (Boston) at 3.5% butterfat	17.460	per hundredweight
Processor Assessment ^{1/}	0.200	per hundredweight
Compact Price Regulation		
Over Order Obligation ^{2/}	0.000	per hundredweight
Administrative Assessment ^{2/}	<u>0.027</u>	per hundredweight
Total Class I price	17.687	per hundredweight
Class I skim price @ Boston, MA	11.13	per hundredweight
Class I butterfat price @ Boston, MA	1.9212	per pound
Class I skim price @ New York, NY	11.03	per hundredweight
Class I butterfat price @ New York, NY	1.9202	per pound
Class I skim price @ Philadelphia, PA	10.93	per hundredweight
Class I butterfat price @ Philadelphia, PA	1.9192	per pound
Class II skim price	8.58	per hundredweight
Class II nonfat solids price	0.9533	per pound
Advanced pricing factors:		
Base skim milk price for Class I	7.88	per hundredweight
Advanced butterfat pricing factor	1.8887	per pound
Advanced Class III skim milk pricing factor	5.55	per hundredweight
Advanced Class IV skim milk pricing factor	7.88	per hundredweight

Two-week product price averages (weeks ending 4/7, 4/14):	<u>April 2001</u>	
	(dollars)	
Butter	1.6637	per pound
Nonfat dry milk	1.0154	per pound
Cheese	1.3326	per pound
Dry whey	0.2434	per pound

^{1/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.).

^{2/} For handlers subject to Compact Price Regulation authorized under the Northeast Interstate Dairy Compact as approved by 7USC§7256. The Compact Over Order Obligation and accompanying administrative assessment are set forth in 7CFR§1300.1 et seq.

* These prices were computed using the formulas in the U.S. District Court's preliminary injunction order dated January 31, 2001.
Note: Price formulas are available at www.ams.usda.gov/dairy/price_formula.htm.

(Class I price by location on reverse side)

May 2001
Class I Price Information for the Northeast Order

			Prices		
			Skim	Butterfat	Class I#
			dollars		
			per cwt.	per pound	per cwt.
		Class I Mover Factor:	7.88	1.8887	14.21
Selected locations	<u>Differential*</u>	<u>Adjustment</u>			
Boston, MA	3.25	0.00	11.13	1.9212	17.46
Newport News/Portsmouth, VA	3.20	(0.05)	11.08	1.9207	17.41
New York, NY	3.15	(0.10)	11.03	1.9202	17.36
Long Valley, NJ	3.10	(0.15)	10.98	1.9197	17.31
Philadelphia, PA	3.05	(0.20)	10.93	1.9192	17.26
Agawam, MA/Baltimore, MD	3.00	(0.25)	10.88	1.9187	17.21
Frederick, MD/New Holland, PA	2.90	(0.35)	10.78	1.9177	17.11
Mt. Holly Springs, PA	2.80	(0.45)	10.68	1.9167	17.01
Albany/Binghamton, NY	2.70	(0.55)	10.58	1.9157	16.91
Middlebury, VT	2.60	(0.65)	10.48	1.9147	16.81
Syracuse, NY	2.50	(0.75)	10.38	1.9137	16.71
St. Albans/Swanton, VT	2.40	(0.85)	10.28	1.9127	16.61
Watertown/Rochester, NY	2.30	(0.95)	10.18	1.9117	16.51
Buffalo, NY	2.20	(1.05)	10.08	1.9107	16.41
Jamestown, NY	2.10	(1.15)	9.98	1.9097	16.31

* Differentials listed apply to states included in the Northeast marketing area. Outside of this area, differentials may be above or below this range. Cities listed are for reference purposes only. Differentials apply on a county basis.

Price at 3.5% butterfat. Does not include the 20 cent per hundredweight processor assessment, an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.), or the Northeast Dairy Compact Over Order Obligation and administrative assessment.