

Agricultural Marketing Service Dairy Programs

FEDERAL MILK ORDER No. 1

Northeast Marketing Area

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October 2, 2023

TO: **Interested Parties**

FROM: Shawn M. Boockoff, Market Administrator

Expiration of Dairy Forward Pricing Program **SUBJECT:**

Many programs and policies of the U.S. Department of Agriculture (USDA) were authorized under the Agricultural Improvement Act of 2018 ("2018 Farm Bill") through September 30, 2023. October 1, 2023, the authority or funding provided under the 2018 Farm Bill for USDA to operate a number of these programs, including the Dairy Forward Pricing Program, expired. As of October 1, 2023, Congress has not passed legislation extending the authority for USDA to carry out this program, and USDA cannot make new commitments to the program.

Therefore, proprietary handlers establishing new forward contracts on or after October 1, 2023, will not be exempt from paying minimum Federal order prices. Contracts established on or before September 30, 2023, that extend through September 30, 2026, are not impacted.

Any questions pertaining to the above should be directed to Brian Riordon who may be contacted at: Briordon@fedmilk1.com or 518-389-1655.